

The many factors driving home insurance rates

Not only are claims more prevalent, repairs and replacements are more costly.

Here are some of the factors that may affect premiums moving forward.



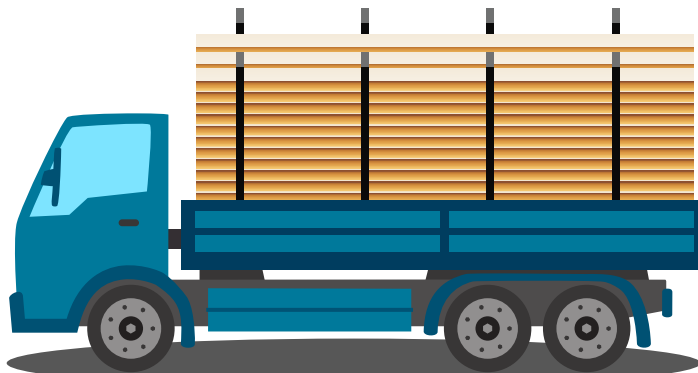
20 separate \$1B+ loss events from weather in 2021⁴



Material goods for new residential construction prices up 18.6% over the past year³

Asphalt roofing materials prices up 16.3% over last year²

Prices for lumber and wood products up 6.2%¹



358,000 job openings in the construction industry as of August 2021⁵



¹U.S. Bureau of Labor Statistics, Producer Price Index by Commodity: Lumber and Wood Products, October 2021; ²U.S. Bureau of Labor Statistics, Producer Price Index by Commodity: Asphalt Felts and Coatings, October 2021; ³U.S. Bureau of Labor Statistics, Producer Price Index by Commodity: Inputs to Industries: Net Inputs to Residential Construction, Goods, October 2021; ⁴NOAA National Centers for Environmental Information (NCEI) U.S. Billion-Dollar Weather and Climate Disasters (2022). <https://www.ncdc.noaa.gov/billions/>; ⁵U.S. Bureau of Labor Statistics, Job Openings: Construction, September 2021.